

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: www.saptakchem.com

Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

27th June, 2024

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower
Dalal Street,
Mumbai - 400001

Scrip Code: 506906

Sub: Proceedings of 45th Annual General Meeting of the Company held on Thursday, June 27, 2024.

Dear Sir/Madam,

This is to inform you that the 45th Annual General Meeting (“AGM”) of Saptak Chem and Business Limited was held on Thursday, June 27, 2024, at 11:30 a.m. (IST) through video conferencing (“VC”)/ other audio-visual means (“OAVM”) which concluded at 11:48 a.m. (IST).

In this regard, please find enclosed proceedings of the 45th AGM pursuant to Part A of Schedule III read with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and oblige

Thanking you,

Yours Faithfully

For Saptak Chem and Business Limited

Rohitkumar Parikh
Managing Director
DIN: 07394964

Encl.: As Above

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SUMMARY OF PROCEEDINGS OF 45TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF SAPTAK CHEM AND BUSINESS LIMITED HELD ON THURSDAY, JUNE 27, 2024 AT 11:30 A.M. THROUGH VIDEO CONFERENCING, UNDER REGULATION 30(2) & OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The 45th Annual General Meeting (the "AGM") of the Members of Saptak Chem and Business Limited (the "Company") was held on Thursday, June 27, 2024 at 11:30 AM (IST) through video conferencing ("VC")/ other audio-visual means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013, the Ministry of Corporate Affairs ("MCA") circulars dated 28th December, 2022, 5th May, 2022, 14th December, 2021 read with circulars dated 13th January, 2021, 5th May, 2020, 8th April 2020 and 13th April, 2020 General Circular No 10/2022 dated 28.12.2022 & General Circular No 11/2022 dated 28.12.2022, 09/2023 dated 25.09.2023 as amended from time to time till date, (collectively referred to as "MCA Circulars") and SEBI circulars dated 5th January, 2023, 13th May, 2022 read with 15th January, 2021 and 12th May, 2020 (collectively referred to as "SEBI Circulars").

Mr. Manthan Bhavsar, Managing Director of the Company, chaired the meeting, and welcomed all the members present at the virtual annual general meeting and started the formal proceedings.

The Scrutinizer confirmed that the requisite quorum was present in the meeting and called the meeting to order and further introduced the Directors and other panelists present at the meeting.

The Mrs. Rupali Modi, Practicing Company Secretary of the Company inform the Members about the general instructions regarding participation in the meeting and informed the Members that the meeting was being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"). She further informed that the Company had taken all the requisite steps to enable the Members to attend and vote at the meeting in a seamless manner.

It was further informed that since the meeting was being held virtually, the facility for appointment of proxies is not applicable. She further informed the Members that as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from June 24th, 2024 at 09:00 A.M. and ends on June 26th, 2024 at 05:00 P.M. (India time) and through ballot paper, in case of any technical difficulty faced by shareholders for e-voting. Members who had not casted their votes earlier were also allowed to cast their votes through show of hands at the meeting.

The Director further informed the members that the Board of Directors had appointed Mrs. Rupali Modi, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through e-voting system at the AGM in a fair and transparent manner.

Thereafter, the Chairman delivered his speech. After the speech, the Chairman declared that the Notice of the 45th AGM along with copy of Audited Financial Statements for the Financial Year ended on 31st March, 2024 together with the Auditor's and Director's Report thereon was e-mailed within the statutory period to all the shareholders whose e-mail addresses are registered with the Company or RTA of the Company or their Depository Participants as on Thursday, June 20, 2024 and was also hosted on the website of the Company at www.saptakchem.com, BSE and NSDL.

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Accordingly, the Notice of 45th AGM and Director's Report were taken as read.

He informed that the Audit Report on Financial Statements for the Financial Year ended on 31st March, 2024 does not contain any qualification, reservation or adverse remarks and hence was taken as read.

Thereafter, the following items of business as set out in the Notice convening the 45th AGM were transacted:

S.N.	Particulars	Type of Resolution
Ordinary Businesses		
1	Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	Re-appointment of Mr. Manthan Bhavsar (DIN: 05208214) as a Managing Director (Executive), who retires by rotation and being eligible, offers himself for re appointment.	Ordinary Resolution
Special Business:		
3	To appoint M/s. Meet Shah & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to hold office for a period of 3 (Three) consecutive financial years, from the conclusion of the 45th Annual General Meeting of the Company until the conclusion of the 48th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.	Special Resolution
4	To Consider and approve the Scheme of Capital Reduction of the Company.	Special Resolution

The Chairman requested the Members, who have not voted earlier, to cast their vote on the matters contained in the AGM Notice. He also mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed on the website of the Company, NSDL and Stock Exchanges in due course.

The Chairman thanked the members for participating in the meeting. The meeting concluded at 11:48 a.m. (IST).

This is for your information and records.

Thanking you.

Yours faithfully,

For Saptak Chem and Business Limited

Rohitkumar Parikh
Managing Director
DIN: 07394964